

# FOR SALE BY PUBLIC AUCTION 192 Acres in Stark & Knox County, IL To be Sold in 3 Tracts

# November 6, 2018 - 9:00 a.m.

Auction to be held at The News Bistro-101 W Main, Toulon, IL

Location: Stark County 12N5E Sections 16 & 17 West Jersey Township & Knox County 13N4E Section 34, Lynn Township

|                       | Tract 1<br>Stark County  | Tract 2<br>Stark County                                 | Tract 3<br>Knox County   |  |
|-----------------------|--------------------------|---|--------------------------|--|
| Total Acres *         | 41                       | 111   | *40                      |  |
| Brief Legal           | NW 1/4 SW 1/4 Section 16 | S 1/2 SW 1/4 Section 16 &<br>Pt E 1/2 NE 1/4 Section 17 | NW 1/4 SW 1/4 Section 34 |  |
| FSA Tillable          | 37.26                    | 100.1   | Approx. 28.1             |  |
| PI                    | 134.6                    | 136.5   | 132.3                    |  |
| CRP Acres**           | 1.2                      | Approx. 4.2   | 7.8                      |  |
| CRP Payment           | \$373                    | \$1,306   | \$1,137                  |  |
| <b>CRP Expiration</b> | 9-30-27                  | 9-30-27   | 9-30-19                  |  |
| Tax ID                | 06-16-300-005            | 06-16-100-002<br>Pt 06-17-200-002<br>Pt 06-17-400-003   | 04-34-300-010            |  |
| Taxes 2017/18         | \$1,543                  | Approx. \$35/Acre                                       | \$1,237.56               |  |

<sup>\*</sup> Acres are an estimate subject to survey. \*\*CRP Acres shown are in addition to FSA tillable shown.

**IMPROVEMENTS:** There is an old set of buildings on Tract 1. Tracts 2 & 3 are unimproved.

USDA Program: ACR County—Corn and Soybeans.

Survey: Seller will provide a survey. Lease: No lease.

**Terms of Sale: Tract 2:** BUYER will be given an \$8,000 credit off the purchase price at closing, to replace the bridge with a 9 ft diameter culvert. See attached Terms of Sale for details.

**Bidding:** This will be a live auction, we are unable to accept telephone bids.

Owner: Dennis and Lori Jackson

Broker for Seller
John A Leezer
Maloof Farm & Land
127 W Main, Toulon, IL 61483
(309) 286-2221
john@leezeragency.com
www.johnleezer.com

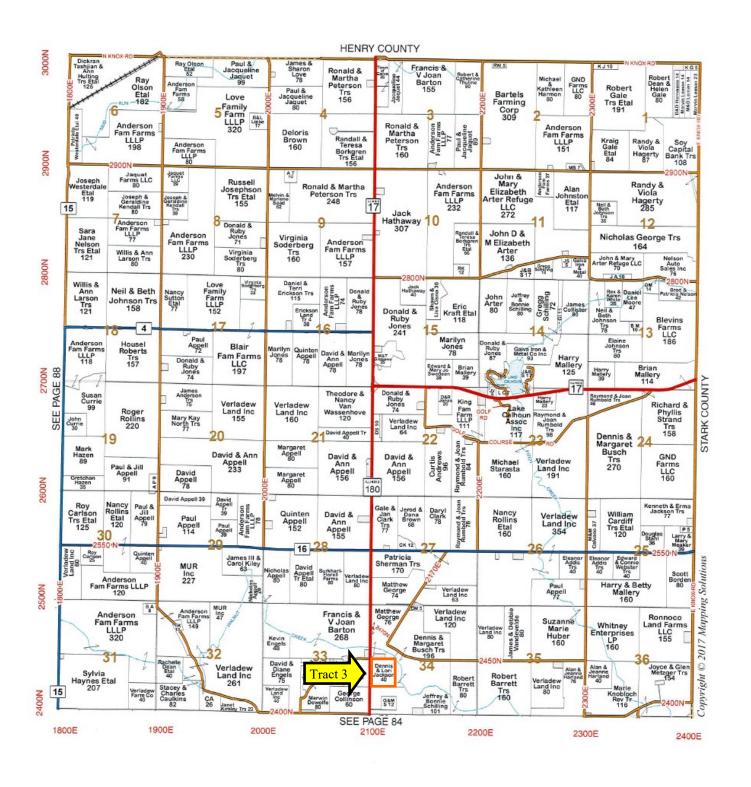
Attorney for Seller Jennie Cordis-Boswell 129 N Walnut St Princeville, IL 61559 (309) 385-4316 jcboswell@cordislaw.com

**Disclaimer:** The information provided is taken from sources believed to be accurate and reliable. However, no liability is assumed for errors or omissions. There are no warranties, expressed or implied. Buyers are advised to conduct their own inspection. The attorney and broker conducting the sale are exclusively representing the seller.

V-10-31-18

# LYNN ———

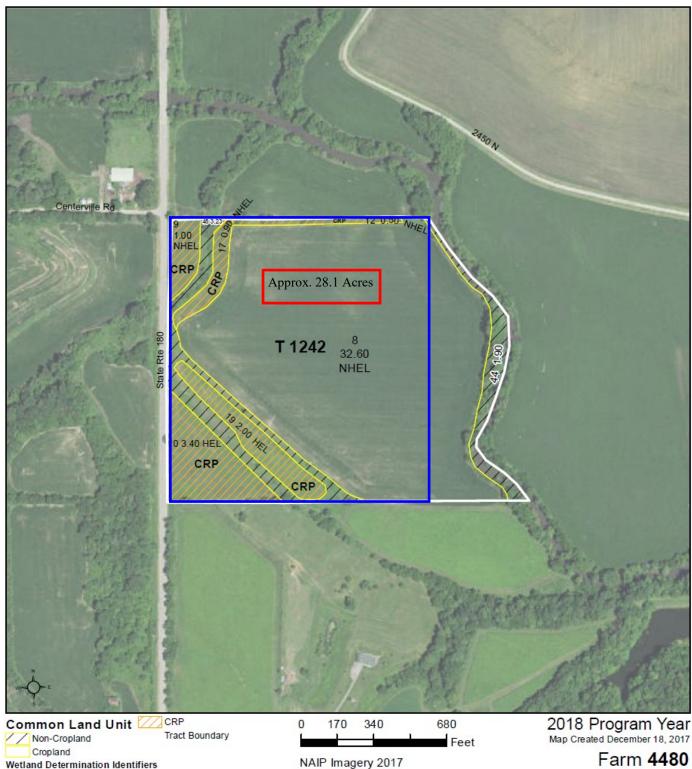
# Township 13N • Range 4E





Stark County, Illinois

Tract 3



Restricted Use

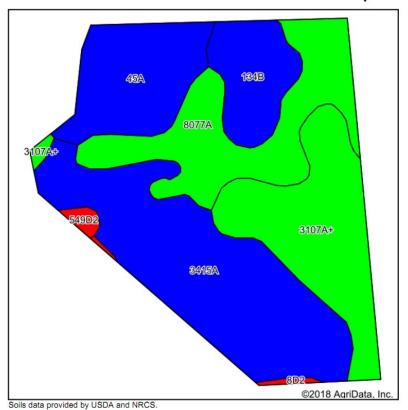
Limited Restrictions

Exempt from Conservation Compliance Provisions Tract Cropland Total: 40.40 acres

Tract 1242

United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) imagery. The producer accepts the data 'as is' and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage in curred as a result of any user's reliance on this data outside FSA Programs. Wetland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact USDA Natural Resources Conservation Service (NRCS).

## Soils Map





Illinois State: County: Knox Location: 34-13N-4E Township: Lynn

Acres: 28.1 Date: 9/20/2018

John Leezer, ALC (309) 286-2221 w.illinoisfarms4sale.co





| Code    | Soil Description   | Acres | Percent of field | II. State Productivity Index<br>Legend | Corn<br>Bu/A | Soybeans<br>Bu/A | Crop productivity index for optimum management |
|---------|--|-------|------------------|--|--------------|------------------|--|
| 3415A   | Orion silt loam, 0 to 2 percent slopes, frequently flooded             | 9.43  | 33.6%            |  | 180          | 57               | 131  |
| 3107A+  | Sawmill silt loam, 0 to 2 percent slopes, frequently flooded, overwash | 5.99  | 21.3%            |  | 189          | 60               | 139  |
| 8077A   | Huntsville silt loam, 0 to 2 percent slopes, occasionally flooded      | 5.77  | 20.5%            |  | 193          | 61               | 143  |
| 45A     | Denny silt loam, 0 to 2 percent slopes                                 | 4.01  | 14.3%            |  | 159          | 52               | 118  |
| **134B  | Camden silt loam, 2 to 5 percent slopes                                | 2.55  | 9.1%             |  | **164        | **50             | **118  |
| **549D2 | Marseilles silt loam, 10 to 18 percent slopes, eroded                  | 0.22  | 0.8%             |  | **121        | **39             | **90   |
| **8D2   | Hickory silt loam, 10 to 18 percent slopes, eroded                     | 0.13  | 0.5%             |  | **108        | **36             | **82   |
|         |  |       | •                | Weighted Average                       | 179.3        | 57.1             | 132.3  |

Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811
Crop yields and productivity indices for optimum management (B811) are maintained at the following NRES web site: http://soilproductivity.nres.illinois.edu/\*\* Indexes adjusted for slope and erosion according to Bulletin 811 Table S3

Soils data provided by USDA and NRCS. Soils data provided by University of Illinois at Champaign-Urbana.

<sup>\*</sup>c: Using Capabilities Class Dominant Condition Aggregation Method

### Tract 3

FARM: 4480

Illinois

U.S. Department of Agriculture

Prepared: 9/6/18 8:55 AM

Stark

Farm Service Agency

Crop Year: 2018

Report ID: FSA-156EZ

Abbreviated 156 Farm Record

Page: 2 of 2

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

Tract Number: 1242

Description: K68L-6 SEC 34 LYNN TWP KNOX CO

BIA Range Unit Number:

HEL Status: HEL: conservation system is being actively applied

6.7

32.6

Wetland Status: Wetland determinations not complete

WL Violations: None

| Farmland              | Cropland              | DCP<br>Cropland          |              | WBP                      | WRP/EWP | CRP<br>Cropland | GRP |
|-----------------------|-----------------------|--------------------------|--------------|--------------------------|---------|-----------------|-----|
| 45.53                 | 40.4                  | 40.4                     |              | 0.0                      | 0.0     | 7.8             | 0.0 |
| State<br>Conservation | Other<br>Conservation | Effective<br>DCP Croplar | nd           | Double<br>Cropped        | MPL/FWP |                 |     |
| 0.0                   | 0.0                   | 32.6                     |              | 0.0                      | 0.0     |                 |     |
|                       |                       |                          |              |                          |         |                 |     |
| Crop                  | Base<br>Acreage       | CTAP Tran<br>Yield       | PLC<br>Yield | CCC-505<br>CRP Reduction |         |                 |     |
| WHEAT                 | 0.0                   |                          | 0            | 1.7                      |         |                 |     |
| CORN                  | 25.9                  |                          | 149          | 0.0                      |         |                 |     |

4.2

Owners: DENNIS E JACKSON Other Producers: None

SOYBEANS

Total Base Acres:

#### John Leezer Farmland Sales

TERMS OF SALE FOR: Dennis and Lori Jackson

Stark County 12N5E Sections 16 & 17 West Jersey Township & Knox County 13N4E Section 34, Lynn Township

**AS IS** Property is being sold in AS-IS Condition with no warranties expressed or implied. Buyer

is advised to make a thorough inspection.

**DEPOSIT** Buyer is required to pay an earnest money deposit of 10% per tract on day of sale. This

deposit is NON REFUNDABLE and will be applied to the purchase price at closing.

**CLOSING** Within 30 days of auction day.

**POSSESSION** After receipt of down payment

**LEASE** There is no lease in effect.

**CONTINGENCY** There are no contingencies including those for inspections or financing.

**CONTRACT** Successful bidder will be required to enter into a written real estate purchase agreement.

The proposed agreement is available for buyers to review prior to the start of the auction.

AGENT Agents/Brokers/Auctioneers/Maloof Farm & Land are acting as agent for the seller only

and there is no agency relationship with the buyer.

ANNOUNCEMENTS All announcements made on day of sale supersede all other prior written or verbal an-

nouncements.

**RESERVE** Seller reserves the right to reject all bids. This is not an absolute auction.

**EVIDENCE OF** Seller will provide merchantable title in the form of a title insurance

**TITLE** commitment and a warranty deed (or equivalent).

**REAL ESTATE** SELLER to pay 2018 Real Estate taxes payable in 2019 by putting the money in escrow at

**TAXES** closing. The 2019 Real Estate Taxes payable in 2020 are to be paid by BUYER.

**SURVEY** Will be provided by SELLER. Note: Acres shown in this flyer are based on a preliminary

survey done by Wallace Land Surveying Co. Inc. A final survey will be completed prior to

closing and sales price will be adjusted to the final acres.

MINERAL RIGHTS All mineral rights owned by SELLER, if any, will be transferred to BUYER.

**ORDER OF SALE** Tracts will be sold individually in order by Tract number. They will not be offered in any

combination.

BUYER'S PREMIUM No buyers' premium on this sale.

Tract 2: BUYER will be given an \$8,000 credit off the purchase price at closing, to replace the bridge with a

9 ft diameter culvert. See attached Terms of Sale for details.

Disclaimer: All information contained herein is taken from sources believed to be accurate. However, BROKER

and SELLER make no warranties as to the accuracy. BUYERS are advised to make a thorough

inspection.