

# FOR SALE BY PUBLIC AUCTION 192 Acres in Stark & Knox County, IL To be Sold in 3 Tracts

## November 6, 2018 - 9:00 a.m.

Auction to be held at The News Bistro-101 W Main, Toulon, IL

Location: Stark County 12N5E Sections 16 & 17 West Jersey Township & Knox County 13N4E Section 34, Lynn Township

	Tract 1 Stark County	Tract 2 Stark County	Tract 3 Knox County	
Total Acres *	41	111	*40	
Brief Legal	NW 1/4 SW 1/4 Section 16	S 1/2 SW 1/4 Section 16 & Pt E 1/2 NE 1/4 Section 17	NW 1/4 SW 1/4 Section 34	
FSA Tillable	37.26	100.1	Approx. 28.1	
PI	134.6	136.5	132.3	
CRP Acres**	1.2	Approx. 4.2	7.8	
CRP Payment	\$373	\$1,306	\$1,137	
<b>CRP Expiration</b>	9-30-27	9-30-27	9-30-19	
Tax ID	06-16-300-005	06-16-100-002 Pt 06-17-200-002 Pt 06-17-400-003	04-34-300-010	
Taxes 2017/18	\$1,543	Approx. \$35/Acre	\$1,237.56	

<sup>\*</sup> Acres are an estimate subject to survey. \*\*CRP Acres shown are in addition to FSA tillable shown.

**IMPROVEMENTS:** There is an old set of buildings on Tract 1. Tracts 2 & 3 are unimproved.

USDA Program: ACR County—Corn and Soybeans.

Survey: Seller will provide a survey. Lease: No lease.

**Terms of Sale: Tract 2:** BUYER will be given an \$8,000 credit off the purchase price at closing, to replace the bridge with a 9 ft diameter culvert. See attached Terms of Sale for details.

**Bidding:** This will be a live auction, we are unable to accept telephone bids.

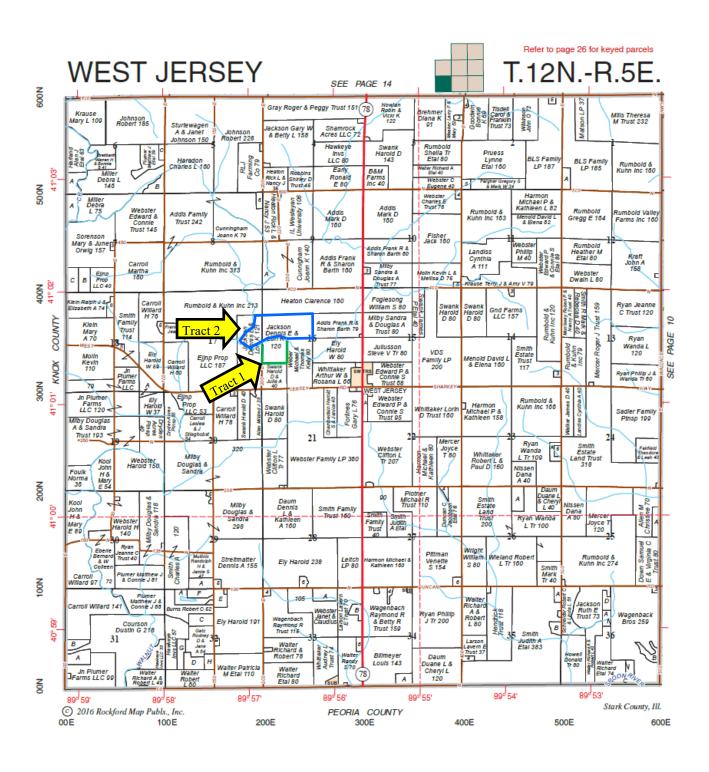
Owner: Dennis and Lori Jackson

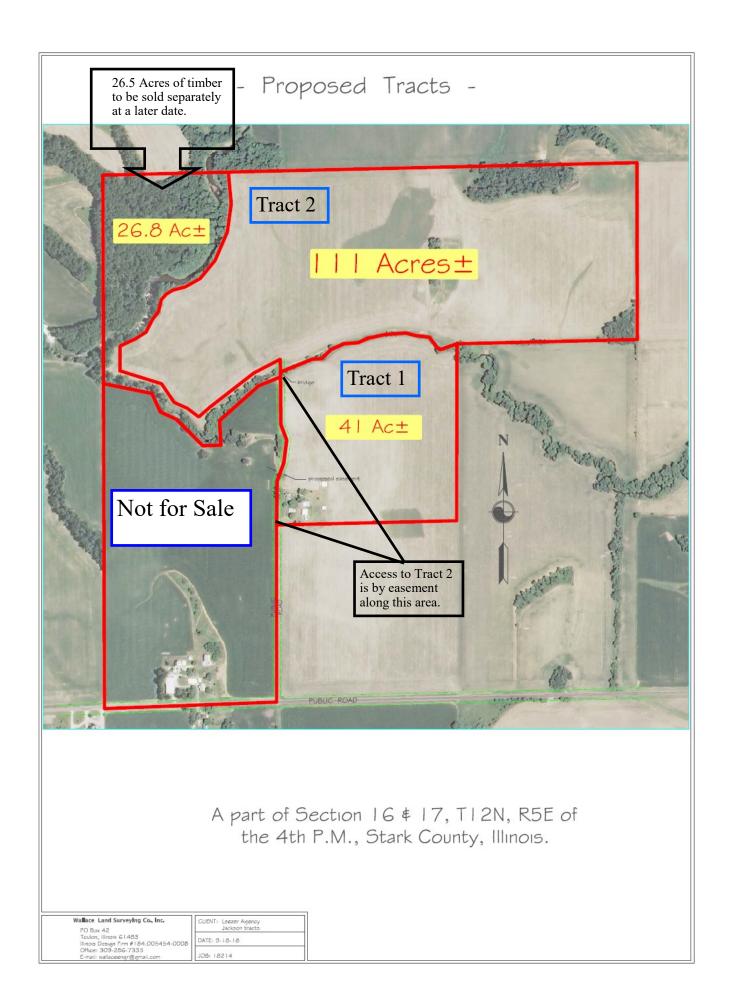
Broker for Seller
John A Leezer
Maloof Farm & Land
127 W Main, Toulon, IL 61483
(309) 286-2221
john@leezeragency.com
www.johnleezer.com

Attorney for Seller Jennie Cordis-Boswell 129 N Walnut St Princeville, IL 61559 (309) 385-4316 jcboswell@cordislaw.com

**Disclaimer:** The information provided is taken from sources believed to be accurate and reliable. However, no liability is assumed for errors or omissions. There are no warranties, expressed or implied. Buyers are advised to conduct their own inspection. The attorney and broker conducting the sale are exclusively representing the seller.

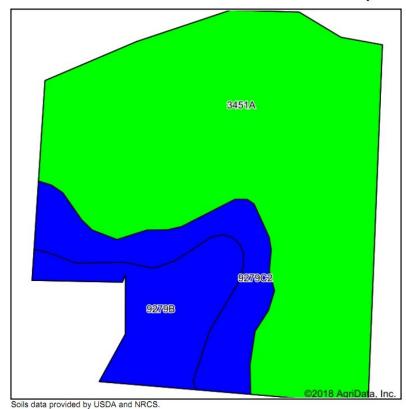
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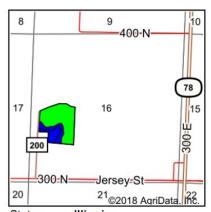




Tract 1

Soils Map





State: Illinois County: Stark Location: 16-12N-5E Township: West Jersey

Acres: 37.11 Date: 9/20/2018

John Leezer, ALC (309) 286-2221 illinoisfarms4sale.co





Area Symbol: IL175, Soil Area Version: 10									
Code	Soil Description	Acres	Percent of field	II. State Productivity Index Legend	Corn Bu/A	Soybeans Bu/A	Crop productivity index for optimum management		
3451A	Lawson silt loam, cool mesic, 0 to 2 percent slopes, frequently flooded	27.07	72.9%		190	61	140		
9279B	Rozetta silt loam, terrace, 2 to 5 percent slopes	5.02	13.5%		164	51	120		
9279C2	Rozetta silt loam, terrace, 5 to 10 percent slopes, eroded	5.02	13.5%		164	51	120		
		/>		Weighted Average	183	58.3	134.6		

Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811

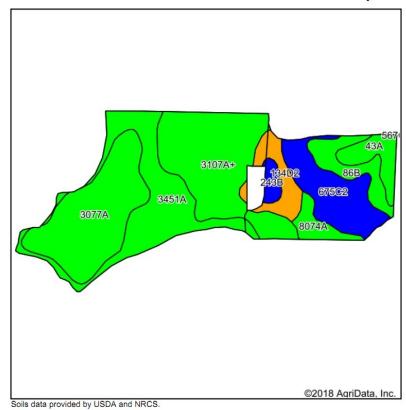
Crop yields and productivity indices for optimum management (B811) are maintained at the following NRES web site: http://soilproductivity.nres.illinois.edu/
\*\* Indexes adjusted for slope and erosion according to Bulletin 811 Table S3

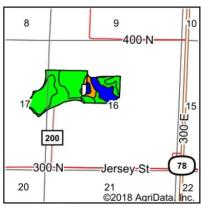
Soils data provided by USDA and NRCS. Soils data provided by University of Illinois at Champaign-Urbana.

\*c: Using Capabilities Class Dominant Condition Aggregation Method

### Tract 2

#### Soils Map





Illinois State: County: Stark Location: 16-12N-5E Township: West Jersey Acres: 102.56 Date: 9/20/2018

John Leezer, ALC

(309) 286-2221





Code	Soil Description	Acres	Percent of field	II. State Productivity Index Legend	Corn Bu/A	Soybeans Bu/A	Crop productivity index for optimum management
3107A+	Sawmill silt loam, 0 to 2 percent slopes, frequently flooded, overwash	25.24	24.6%		189	60	139
3077A	Huntsville silt loam, 0 to 2 percent slopes, frequently flooded	23.44	22.9%		193	61	143
3451A	Lawson silt loam, cool mesic, 0 to 2 percent slopes, frequently flooded	20.30	19.8%		190	61	140
**675C2	Greenbush silt loam, 5 to 10 percent slopes, eroded	12.66	12.3%		**171	**54	**125
**86B	Osco silt loam, 2 to 5 percent slopes	5.95	5.8%		**189	**59	**140
**134D2	Camden silt loam, 10 to 18 percent slopes, eroded	5.27	5.1%		**148	**45	**106
43A	Ipava silt loam, 0 to 2 percent slopes	4.75	4.6%		191	62	142
8074A	Radford silt loam, 0 to 2 percent slopes, occasionally flooded	3.26	3.2%		186	58	136
**243B	St. Charles silt loam, 2 to 5 percent slopes	1.69	1.6%		**166	**51	**121
	•		•	Weighted Average	185.4	58.7	136.5

Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811

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Soils data provided by USDA and NRCS. Soils data provided by University of Illinois at Champaign-Urbana.

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FARM: 4306

Illinois U.S. Department of Agriculture Prepared: 7/18/18 9:12 AM

Stark Farm Service Agency Crop Year: 2018

Report ID: FSA-156EZ Abbreviated 156 Farm Record Page: 1 of 1

DISCLAIMER: This is data extracted from the web farm database. Because of potential messaging failures in MIDAS, this data is not guaranteed to be an accurate and complete representation of data contained in the MIDAS system, which is the system of record for Farm Records.

 Operator Name
 Farm Identifier
 Recon Number

 DENNIS E JACKSON
 Result of Farm Div F2993

Farms Associated with Operator:

2777, 4458, 4480

CRP Contract Number(s): 11231

Farmland	Cropland	DCP Cropland	WBP	WRP/EWP	CRP Cropland	GRP	Farm Status	Number of Tracts
245.34	205.77	205.77	0.0	0.0	9.3	0.0	Active	1
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	MPL/FWP				
0.0	0.0	196.47	0.0	0.0				

ARC/PLC									
ARC-IC NONE		ARC-CO CORN , SOYBN		PLC NONE	PLC-Default NONE				
Crop	Base Acreage	CTAP Tran Yield	PLC Yield	CCC-505 CRP Reduction					
CORN	144.3		146	0.0					
SOYBEANS	52.17		48	4.03					
Total Base Acres:	196.47								

Tract Number: 4111 Description: Sec 16 & 17 West Jersey Twp

**BIA Range Unit Number:** 

HEL Status: HEL: conservation system is being actively applied

Wetland Status: Wetland determinations not complete

WL Violations: None

Farmland 245.34	Cropland 205.77	DCP Cropland 205.77		WBP 0.0	WRP/EWP	CRP Cropland 9.3	GRP 0.0
State Conservation	Other Conservation	Effective DCP Cropland	d	Double Cropped	MPL/FWP	3.3	0.0
0.0	0.0	196.47		0.0	0.0		
Сгор	Base Acreage	CTAP Tran Yield	PLC Yield	CCC-505 CRP Reduction			
CORN	144.3		146	0.0			
SOYBEANS	52.17		48	4.03			
Total Base A	Acres: 196.47						

Owners: DENNIS E JACKSON LORI K JACKSON

Other Producers: None

#### John Leezer Farmland Sales

TERMS OF SALE FOR: Dennis and Lori Jackson

Stark County 12N5E Sections 16 & 17 West Jersey Township & Knox County 13N4E Section 34, Lynn Township

**AS IS** Property is being sold in AS-IS Condition with no warranties expressed or implied. Buyer

is advised to make a thorough inspection.

**DEPOSIT** Buyer is required to pay an earnest money deposit of 10% per tract on day of sale. This

deposit is NON REFUNDABLE and will be applied to the purchase price at closing.

**CLOSING** Within 30 days of auction day.

**POSSESSION** After receipt of down payment

**LEASE** There is no lease in effect.

**CONTINGENCY** There are no contingencies including those for inspections or financing.

**CONTRACT** Successful bidder will be required to enter into a written real estate purchase agreement.

The proposed agreement is available for buyers to review prior to the start of the auction.

AGENT Agents/Brokers/Auctioneers/Maloof Farm & Land are acting as agent for the seller only

and there is no agency relationship with the buyer.

ANNOUNCEMENTS All announcements made on day of sale supersede all other prior written or verbal an-

nouncements.

**RESERVE** Seller reserves the right to reject all bids. This is not an absolute auction.

**EVIDENCE OF** Seller will provide merchantable title in the form of a title insurance

**TITLE** commitment and a warranty deed (or equivalent).

**REAL ESTATE** SELLER to pay 2018 Real Estate taxes payable in 2019 by putting the money in escrow at

**TAXES** closing. The 2019 Real Estate Taxes payable in 2020 are to be paid by BUYER.

**SURVEY** Will be provided by SELLER. Note: Acres shown in this flyer are based on a preliminary

survey done by Wallace Land Surveying Co. Inc. A final survey will be completed prior to

closing and sales price will be adjusted to the final acres.

MINERAL RIGHTS All mineral rights owned by SELLER, if any, will be transferred to BUYER.

**ORDER OF SALE** Tracts will be sold individually in order by Tract number. They will not be offered in any

combination.

BUYER'S PREMIUM No buyers' premium on this sale.

Tract 2: BUYER will be given an \$8,000 credit off the purchase price at closing, to replace the bridge with a

9 ft diameter culvert. See attached Terms of Sale for details.

Disclaimer: All information contained herein is taken from sources believed to be accurate. However, BROKER

and SELLER make no warranties as to the accuracy. BUYERS are advised to make a thorough

inspection.